

CALIFORNIA AGENTS AND HEALTH INSURANCE PROFESSIONALS  
POLICY & PROCEDURES

POLICY TITLE:	New Chapter Seed Monies
CLASSIFICATION:	Board of Directors
POLICY NUMBER:	1017
DEPARTMENT COORDINATOR:	VP of Membership/Board of Directors
DATE APPROVED:	February 16, 2021, October 15, 2024
APPROVED BY:	Board of Directors
AMENDED:	October 15, 2024
REVIEW DATE:	2027

**POLICY:** To further assist with membership outreach through the proper development of new local chapters.

**PROCEDURE(S):**

Once a new local chapter has been approved by the CAHIP Board and is approved by NABIP, CAHIP will provide seed money of \$5,000 per chapter to be used toward the expenses of getting a new chapter up and running.

CAHIP Board is presented the request for seed monies and approves this expense. Check will be made out to the name of the Chapter and sent within 30 days of approval of the chapter from the NABIP Board of Trustees.

**FINANCIAL IMPACT:** \$5,000 for each new chapter established. (\$5,000 is based on the goal of the new chapter acquiring a total of 30 new members in the first year of operations.)